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FOR IMMEDIATE RELEASE

### **AirTest Announces Non-brokered Private Placement**

March 2, 2021 – Airtest Technologies Inc. (TSXV: AAT, OTC: AATGF) (the “Company”) announces a non-brokered private placement (the “**Financing**”) of up to 8,333,333 units (the “**Units**”) at a price of \$0.12 per Unit, for gross proceeds of up to \$1,000,000. Each Unit will be comprised of one common share in the capital of the Company (each, a “**Share**”) and one non-transferable share purchase warrant (each, a “**Warrant**”). Each Warrant will entitle the holder to purchase one additional Share in the capital of the Company (each, a “**Warrant Share**”) for a period of 24 months from the closing date at an exercise price of \$0.20, subject to an acceleration provision of the Issuer whereby, in the event that the Issuer’s common shares trade above \$0.30 on the TSX Venture Exchange for a period of 10 consecutive trading days, the warrants will terminate on the date that is 30 days following receipt of a call notice in the event the holder has not exercised the warrants by such date. Insiders may participate in the Financing.

Finders’ fees may be payable in connection with the Financing in accordance with the policies of the TSX Venture Exchange (the “**Exchange**”).

All securities will be subject to a four-month hold period from the closing date. The Financing is subject to Exchange approval.

The Company intends to use the proceeds from the Financing for general working capital.

None of the securities issued in the Offering have been, and none of them will be registered under the *United States Securities Act of 1933*, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About ATI: AirTest Technologies is a green-tech Internet-of-things company with proprietary sensor technologies that drive proven energy savings while simultaneously improving air control and quality in commercial and government structures. Over the past decade, Airtest has installed thousands of wired systems in major chains such as Canadian Tire, Walmart, Shoppers Drug Mart and enclosed parkades. The company is now launching a new line of wireless technologies with improved capabilities and dynamics, which will

reduce carbon emissions, increase air quality in a COVID-19 environment, and provide attractive energy and cost savings.

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*Legal Notice Regarding Forward Looking Statements*

*This news release contains "forward looking statements". Forward-looking statements are projections of financial performance or future events. Forward-looking statements can be identified by the use of words such as "expect", "anticipate", "intend", "plan", "believe", "estimate" and words of similar meaning. Forward-looking statements are based on management's current expectations and assumptions and they are subject to risks that may cause actual results to differ materially from those expressed or implied by such forward looking statements. Forward-looking statements in this news release include those concerning the Company's belief in the energy savings that can be achieved through installation of the Company's products and that these installations lead to reduced maintenance, downtime expenses, future cost savings, and improvements in the bottom line. These statements are subject to risks that may cause the actual results to be materially different in future periods from those expressed or implied by such forward looking statements. Risks that may prevent or delay the forward looking statements from coming to fruition as anticipated include the availability of working capital, risks inherent in product development, as well as market factors that may increase costs or time to market. It is our policy not to update forward looking statements except to the extent required under applicable securities laws. Further information on the Company is available at [www.sedar.com](http://www.sedar.com) or at the Company's website, [www.airtest.com](http://www.airtest.com).*

*Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*