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FOR IMMEDIATE RELEASE

Airtest Corrects Error in News Release Announcing Closing of Private Placement

Sept 23, 2020, Delta, BC – Airtest Technologies Inc. (TSXV: AAT, OTC: AATGF) (“Airtest” or “Company”) announces that there was an error in its news release of today. The acceleration provision in the Unit Warrant provides that the Unit Warrant can be accelerated if the Company’s shares have a closing price of \$0.08 for a period of 10 non-consecutive trading days. In the news release of earlier today, the Company erroneously announced that the acceleration price was \$0.07.

For further information, please contact:

Mr. George Graham, President & CEO

Phone: (604) 517 3888

Fax : (604) 517 3900

Email: ggraham@airtest.com

Website: www.airtest.com

Legal Notice Regarding Forward Looking Statements

This news release contains “forward looking statements”. Forward-looking statements are projections of financial performance or future events. Forward-looking statements can be identified by the use of words such as “expect”, “anticipate”, “intend”, “plan”, “believe”, “estimate” and words of similar meaning. Forward-looking statements are based on management’s current expectations and assumptions and they are subject to risks that may cause actual results to differ materially from those expressed or implied by such forward looking statements. Forward-looking statements in this news release include those concerning the Company’s belief in the energy savings that can be achieved through installation of the Company’s products and that these installations lead to reduced maintenance, downtime expenses, future cost savings, and improvements in the bottom line. These statements are subject to risks that may cause the actual results to be materially different in future periods from those expressed or implied by such forward looking statements. Risks that may prevent or delay the forward looking statements from coming to fruition as anticipated include the availability of working capital, risks inherent in product development, as well as market factors that may increase costs or time to market. It is our policy not to update forward looking statements except to the extent required under applicable securities laws. Further information on the Company is available at www.sedar.com or at the Company’s website, www.smartcool.net.

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